

## Lee Brett

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**From:** Petherbridge, Martin  
**Sent:** Monday, February 11, 2013 3:38 PM  
**To:** McFadden, Shirley  
**Subject:** FW: The RBTC

FYI

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**From:** Roper, Gail  
**Sent:** Saturday, November 10, 2012 11:21 AM  
**To:** Petherbridge, Martin  
**Subject:** Re: The RBTC

Thank you Martin. I knew that you, like the rest of us, are very busy with more work than we can get to. I also knew that it would take your expertise to look at this objectively. I sense that Mr. Greens observations have validity and that we should perform these kinds of audits on a periodic basis simply because these entities are receiving tax payer dollars.

Thank you for the update.

Sent from my mobile office. Please excuse any typos. I try but sometimes my fingers get ahead of me.

On Nov 9, 2012, at 6:42 PM, "Petherbridge, Martin" <[Martin.Petherbridge@raleighnc.gov](mailto:Martin.Petherbridge@raleighnc.gov)> wrote:

Gail:

First, my apologies for not emailing sooner. This project has been squeezed by other audits. I have been accumulating information as time has permitted, but my progress has been slow. There are some red flags that concern me:

1. RBTC has not filed a IRS Form 990 since 2008.
2. The auditor who signed the financial statements is not licensed in NC. I contacted the NC Board of CPAs and their position is that we cannot rely on the financial statements. That said, the most recent statements are from 2010 and of limited value at this point.
3. In 2010 RBTC was dependent on the IRP program from the USDA. I am puzzled how they qualify for this funding as they are not a rural organization.

Your email prompted me to call Wallace Green and I am meeting with him on Wednesday. The meeting should help shape the scope of an audit. My prior email suggested we either put this on the annual Internal Audit plan and one of my auditors perform a review or else we contract this out with some funds you may have available. I've emailed Raul to get on your calendar after my meeting with Mr. Green.

My apologies again,

Martin

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**From:** Roper, Gail  
**Sent:** Friday, November 09, 2012 1:04 PM  
**To:** Petherbridge, Martin  
**Subject:** The RBTC

Do you have any update on the RBTC audit?

Gail

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