

2

Economic Outlook Rank

Economic Outlook Rank (1=best 50=worst)

A forward-looking forecast based on the state's standing (equal-weighted average) in the 15 important state policy variables shown below. Data reflect state and local rates and revenues and any effect of federal deductibility.

Historical Ranking Comparison 2009 2010 2011 2012 2013 2014 2015
ECONOMIC OUTLOOK RANK 21 21 26 23 22 6 4

Variable	Data	Rank
Top Marginal Personal Income Tax Rate	5.75%	24
Top Marginal Corporate Income Tax Rate	4.00%	6
Personal Income Tax Progressivity (change in tax liability per \$1,000 of income)	\$5.75	20
Property Tax Burden (per \$1,000 of personal income)	\$23.69	12
Sales Tax Burden (per \$1,000 of personal income)	\$20.86	21
Remaining Tax Burden (per \$1,000 of personal income)	\$17.21	22
Estate/Inheritance Tax Levied?	No	1
Recently Legislated Tax Changes (2014 & 2015, per \$1,000 of personal income)	-\$0.22	18
Debt Service as a Share of Tax Revenue	7.1%	21
Public Employees Per 10,000 of Population (full-time equivalent)	552.8	34
State Liability System Survey (tort litigation treatment, judicial impartiality, etc.)	70.2	7
State Minimum Wage (federal floor is \$7.25)	\$7.25	1
Average Workers' Compensation Costs (per \$100 of payroll)	\$1.85	24
Right-to-Work State? (option to join or support a union)	Yes	1
Number of Tax Expenditure Limits (0=least/worst 3=most/best)	1	14